



## Wealth Management Agreement

### Introduction

This Wealth Management Agreement is entered into between the undersigned client and Chris Lee & Partners ("CLP"). The purpose of this Agreement is to outline the terms and conditions under which CLP will provide Wealth Management and Financial Advice services to the Client. Financial advice is defined as 'A person gives financial advice if they make a recommendation or give an opinion in relation to acquiring or disposing of (including refraining from acquiring or disposing of) a financial product'.

The Client is encouraged to review this Agreement carefully and consult with CLP regarding any questions or concerns. By signing this Agreement, the Client acknowledges their understanding and acceptance of the terms and conditions set forth herein.

### Services Description

By entering into this Agreement, the Client agrees to engage CLP to manage their investment portfolio and provide financial advice in accordance with the Client's selected investment policy and objectives. CLP's services are designed to assist the Client in achieving their financial goals through professional management and advice. This Agreement details the fee structure, scope of services, and the responsibilities of both the Client and CLP.

As part of our Wealth Management service, CLP will offer the following services to our clients:

### Investment Advice:

**Initial Portfolio Implementation:** Provide tailored financial advice and investment opinions consistent with your chosen investment policy.

**Recommended Asset Allocations:** Develop and recommend asset allocations based on the client's risk profile and investment objectives.

**Complimentary Meetings:** Offer client appointments to discuss portfolio performance and adjustments.

**Portfolio Monitoring and Reviews:** Regularly monitor the portfolio and conduct reviews to ensure alignment with the client's financial goals.

**Specific Consultations:** Provide specific consultations about particular holdings or market conditions as required.

### Transacting, reporting and administration:

- **Cash Management Account:** Simplify the process of depositing or withdrawing funds, investing in other currencies, settling transactions, and receiving income and dividends from the share portfolio.
- **Buy and Sell Orders:** Execute buy and sell orders for shares, bonds, bank term deposits, Exchange Traded Funds (ETFs), and managed funds across most developed markets and exchanges.
- **Market Access:** Provide access to major exchanges and facilitate transactions in various financial instruments.
- **Portfolio Administration:** Offer efficient administration of portfolios, reducing the burden on clients by managing the day-to-day administrative tasks.
- **Safe-Custody Services:** Safeguard client assets through secure custody services.
- **Regular Reporting:** Deliver comprehensive management and regular reports, including personalised quarterly reports and confidential newsletters.
- **Year-End Tax Reporting:** Provide administrative services and tax reporting to ensure compliance/ease of tax filing.
- **Regular Updates:** Provide regular updates and summaries on the companies we recommend, keeping clients informed about market movements and key events.
- **Online Access:** Provide online access to the client's portfolio and articles on our Private Client Webpage, allowing clients to monitor their investments from mobile or desktop devices.

### Custody Provider

**Custody and Registry provider** - CLP has partnered with Hatch to provide the registry and custody service for its client accounts. Custody is provided by FNZ Custodians, which is responsible for the safekeeping of investments, ensuring they are held securely and managed in compliance with regulatory requirements.

**Banking** - CLP has selected ANZ Bank to provide cash management account services. This arrangement ensures that your funds are managed efficiently, offering you convenience and peace of mind by using one of NZ's strongest banks.

### Services and Fees

**Management Fee:** Chris Lee & Partners (CLP) offers comprehensive Wealth Management and Financial Advice services to clients. The fee for these services is 0.50%+GST per annum of the total value of the portfolio, automatically deducted monthly. Hatch charges CLP a fee for its services, which is included in the annual price of our fees.

**Additional Fees:** Additional fees such as brokerage and currency exchange fees may be incurred at the time of transaction.

**Interest Rate on Cash Management Account:** At the time of writing, the interest rate on the cash management account is 5.00% p.a, subject to change based on market conditions. CLP may receive a margin on this account.

### Investment Policy

Please define an Investment Policy setting (ONE only):

Selection	Investment Policy	Fixed Interest	Property Shares	Shares (non-property)	Maximum Single Holding %
<input type="checkbox"/>	Capital Preservation	100%	0%	0%	7%
<input type="checkbox"/>	Conservative	70%	5%	25%	7%
<input type="checkbox"/>	Balanced	55%	10%	35%	7%
<input type="checkbox"/>	Growth	30%	15%	55%	10%
<input type="checkbox"/>	Aggressive	5%	15%	80%	10%
<input type="checkbox"/>	Client Defined	%	%	%	%

### Passive Income

If you would like regular income, how much would you like per month? \$ \_\_\_\_\_

Tax Rate:  10.50%  17.50%  30%  33%  39%

### Acknowledgement and Consent

I acknowledge the above and instruct CLP to provide me with its Wealth Management Service. I acknowledge that I will be charged 0.50% per annum of the portfolio's value (automatically deducted monthly) for the duration of the service.

I understand that this is not a discretionary management service and that my input is required for all final decisions.

I understand that all investment involves the risk of loss and that there is a relationship between risk and reward.

I confirm that I have received and understand your disclosure statements. I understand the scope of services on offer.

### Deposit instructions:

To deposit funds into your Wealth Management Account, simply transfer the funds into our Trust Account (details below), along with your name and CSN as reference and send us an email to let us know that the funds have been transferred.

**Bank:** ANZ Bank

**Name of Account:** Chris Lee and Partners Trust Account

**Account Number:** 01-0731-0159402-00

**Reference:** Your name & CSN

### Acknowledgement:

I acknowledge that I have read and understood the terms outlined.

**Full name:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

## TERMS AND CONDITIONS:

- (a) I authorise the appointment of FNZ to provide Custody Services on behalf of CLP, and to hold Client Assets as bare trustee, for the benefit of the Investor;
- (b) I empower CLP to act as an Authorised Person on my behalf;
- (c) I understand that FNZ is only the Client's custodian in respect of Custody Investments, and that non-Custodial Investments are not held in Custody;
- (d) I understand that any portfolio valuation provided to the Client is not an independent fair market valuation and neither CLP, Hatch or FNZ is a valuer;
- (e) I understand that if my account becomes inactive and that I cannot be traced, any funds in the Client's account may be paid over to the IRD in accordance with the Unclaimed Money Act 1971 or to the Treasury in accordance with the Trusts Act 2019;
- (f) I acknowledge and grant CLP the right to enter into such arrangements necessary to give effect to the Authorised Instructions, including Clearing and Settlement or in relation to Custody Investments.

### Safe custody and Nominee Service

FNZ Limited will act as Custodian on its behalf. These terms reflect the terms of the Custodial Services Agreement between CLP, FNZ and Hatch and accordingly may be amended from time to time to reflect any amendments to the Custodial Services Agreement.

1.1 FNZ will, in accordance with instructions given by an Authorised Person, hold Custody Investments in Custody for Investors.

1.2 Client Assets are held by FNZ or its Nominee as bare trustee on behalf of the relevant Investor as the delegate or contractor of Hatch in a manner that enables them to be readily identified as the property of that Investor.

1.3 Where an Intermediary requests that securities are held in Custody by FNZ, the Intermediary will ensure that all necessary documentation and information to enable FNZ to accept and hold those securities in Custody is delivered to Hatch.

1.4 Legal title to Custody Investments is registered in the name of the Nominee appointed by FNZ.

1.5 Custody Investments held by FNZ on behalf of an Investor will be recorded and held for the account of the Investor in FNZ's books and segregated from assets belonging to FNZ.

1.6 Any Nominees used by FNZ will be directed to record and hold (so far as permitted by applicable law, or regulations or market practice) all Custody Investments as separately identifiable for the account of the Investor or otherwise to the order of the Investor as the Nominee may reasonably think proper for the purpose of providing for their safe Custody.